

Agenda
Masters at Deacons Walk
Board of Directors Meeting
Lehman Lane
April 18, 2022
4 pm

Neighborhood spring walk-through

- Completed on April 4 and 11, 2022 (Walk-through finding spreadsheet)
- Exploring options to cover exposed tree roots
- Looking into edging replacements and associated costs

Capital Reserve Survey

- Brian Loftus followed-up with Reserve Consultants Inc. (RCI) who provided last Capital Reserve Plan in 2018 to inquire about an updated Capital Reserve Plan based on current HOA status

MADWA Governing Documents

- Board approved fee of \$6000 for Evan Leach, Attorney recommended Governing Document updates and awaiting final documents.

HOA Insurance

- Continued comparison of Travelers Insurance Master HOA insurance company proves to be more economical versus self-insured
- Due to inflation and rising insurance costs, plan to increase monthly dues effective 1/2023.
 - Increase dues of 22% (\$80) would be voted on at the annual meeting in October
- Since we are mid-year, the increased HOA insurance cost of approximately \$10k will be drawn from MADWA financial surplus funds for payment

Garage Door Replacement

- Comparing bids for replacement of 15 homes to complete planned garage replacement project
 - Garage Doors Plus- Sandstone
 - Twin City Garage- Color Terra Bronze

Irrigation Service Maintenance

- Timberline started up sprinkler system the week of 5/16/2022

Board approved annual Pond Budget of \$1500

Respectfully submitted,
Tonya Krause Cuneo, MADWA Secretary